



Presented 3-12-25

2025-2026 Budget Update

Kimberly Steffy
Director of Business Services

2025-2026 Budget Process

November - January	February	March	April	May
Review Building/Department Forecast Budget Revenue Refine Budget Submissions Prepare Preliminary Budget	January EOM Assessments Millage (if applicable) Staffing Changes 2nd Look Medical & Rx MCIU Budget	February EOM Assessments Millage (if applicable) Staffing Changes Workman's Comp Pupil Services Adjustments Charter School Adjustments Update EIT	March EOM Assessments Millage (if applicable) Staffing Changes 3rd Look Medical & Rx Pupil Services Adjustments Charter School Adjustments NMTCC Actual Cost Update EIT	April EOM Assessments Millage (if applicable) Staffing Changes Property/EO Insurance Pupil Services Adjustments Charter School Adjustments Technology Lease Actual



Pre – Preliminary Budget

Total Expenditures Pre - Preliminary Budget	\$141,317,107
Staff Reductions:	(\$1,512,949)
*1 Elementary Technology Integrator	
*1 Social Studies Position – MHS	
*1 Elementary Position	
*1 Fab Lab Integrator/Science	
**1 Evening Facilities Supervisor	
**1 Assistant Director of Technology	
**5 PCA Positions	
**1 HVAC Master Mechanic	
Proposed Preliminary Budget	\$139,804,158

*Planned for 2025-2026 resulting from enrollment/retirements

**Removed per budget/vacant/not needed



February Budget Update

Presented 2-21-25

Total Expenditures Preliminary Budget	\$139,804,158	Total Revenue (inclusive of SE Exception) Preliminary Budget	\$139,804,158
		Revenue Preliminary Budget (@Index)	\$137,713,014
		Special Education Exception (1.1%)	\$997,870
		Use of Fund Balance (FB)	\$1,093,274
<u>Expenditure Update (February)</u>		<u>Revenue Update (February)</u>	
•Salary Reductions	-\$178,975	•Basic Ed. State Subsidy	\$120,152
•PSERS	-\$446,101	•Special Education Subsidy	\$75,072
•FICA	-\$13,692	•PSERS Subsidy	-\$233,051
•MEDICAL	-\$190,855	•FICA Subsidy	-\$6,846
Total Change (February)	-\$829,623	Subtotal Revenue Change (February)	-\$44,673
		•Reduction of use of Fund Balance	-\$784,950
		Subtotal Change Fund Balance (February)	-\$784,950
		Total Change (February)	-\$829,623
<u>Total Expenditures as of February</u>	<u>\$138,974,535</u>	<u>Total Revenues as of February</u>	<u>\$138,974,535</u>
Total February Net Change = - \$784,950 Reductions needed to reach ACT 1 = - \$1,306,194			



March Budget Update

Presented 3-12-25

		<u>PROPOSED PRELIMINARY BUDGET</u>	
Total Expenditures Preliminary Budget	\$139,804,158	Total Revenue (inclusive of FB & SE Exception) Preliminary Budget	\$139,804,158
		Revenue Preliminary Budget (@Index)	\$137,713,014
		Special Education Exception (1.1%)	\$997,870
		Use of Fund Balance (FB)	\$1,093,274
February Reductions	-\$829,623	February Reductions	-\$829,623
Total Expenditures as of February	\$138,974,535	Total Revenue (inclusive of FB & SE Exception) as of February	\$138,974,535
		Revenue Preliminary Budget (@Index)	\$137,668,341
		Special Education Exception (1.1%)	\$997,870
		Use of Fund Balance (FB)	\$308,324
<u>Expenditure Update (March)</u>		<u>Revenue Update (March)</u>	
• Salary Reductions	-\$118,549	• PSERS/FICA Subsidy Reductions	-\$17,368
Technology Intergrator		• Increase in EIT based on past year trends as well as current year	\$308,714
Communications Secretary		• Reduction of RE Tax - 800 Adams Avenue	-\$97,699
Instructional Coach			
Police Chief		Subtotal Change (March)	\$193,647
• PSERS/FICA/ MEDICAL	-\$79,557		
• High School Activities	\$31,718	• Reduction of RE Tax to 4.8% (Reduction of Use of Special Education Exception)	-\$316,782
• Athletic Trainer	\$138,000		
• Software Reductions	-\$89,600	Subtotal Change Special Education Exception (March)	-\$316,782
• Curriculum Adjustments	\$120,088		
• Literacy Program - Schools Cubed	\$140,000	Subtotal Revenue Change (March)	-\$123,135
• Unarmed Security at Arcola	-\$52,009		
• Special Education Reductions	-\$500,000	• Reduction of use of Fund Balance	-\$286,774
Total Change (March)	-\$409,909	Subtotal Change Fund Balance (March)	-\$286,774
		Total Change (March)	-\$409,909
Total Expenditures as of March	\$138,564,626	Total Revenue @4.8% tax increase as of March	\$138,564,626
		Total March Net Change = - \$286,774	
		Total Net Change to Date = -\$1,071,724	
		Reductions needed to reach ACT 1 = - \$702,638	



2025-2026 Budget Process (Outstanding)

April	May
March EOM Assessments	April EOM Assessments
Millage (if applicable)	Millage (if applicable)
Staffing Changes	Staffing Changes
3rd Look Medical & Rx	Property/EO Insurance
Pupil Services Adjustments	Pupil Services Adjustments
Charter School	Charter School
Adjustments	Adjustments
NMTCC Actual Cost	Technology Lease Actual
Update EIT	



Timeline

Final Budget Adoption (Regular Voting Meeting)	May 27, 2025
Board Work Session Meeting (Present any final budget changes)	May 21, 2025
Finance Committee Meeting	May 14, 2025
Proposed Final Budget (Regular Voting Meeting)	April 29, 2025
Board Work Session Meeting (present proposed final budget)	April 22, 2025
Finance Committee Meeting (present proposed final budget)	April 9, 2025
Regular Voting Meeting (Update for Board)	March 25, 2025

